



Electricity Oversight Board

Daily Report for Friday, January 9, 2004

The average zonal price decreased by 32 percent for SP15 to \$32.40/MWh and 38 percent for NP15 to \$31.14/MWh. Temporary outage work on Path 26 between 8 a.m. and 9 a.m. resulted in the split zonal price. Prices for the day were lower despite indicating factors being mixed as follows:

- Increased generation outage levels that ranged between 7,700 MW and 8,500 MW.
- High natural gas prices. The average natural gas price increased by 8 percent to \$6.44/MMBtu.
- Increased occurrence of decreased transmission capacity ratings.
- Warmer temperatures. Temperatures increased by 1 to 3 degrees and ranged between 59 and 77 degrees.
- Decreased demand. The average actual demand decreased by 174 MW.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the Miguel Imports between 1 p.m. and 11 p.m.

The CAISO changed the transmission capacity rating between 5 p.m. and 6 p.m. for the following :

- El Dorado Tie in both directions from 1,555 MW to 1,434 MW.
- Palo Verde Tie in both directions from 2,823 MW to 2,604 MW.
- Lugo-WSTWG in both directions from 93 MW to 0 MW.
- Lugo-MKTPC in both directions from 247 MW to 0 MW.

Figure 1 - SP15 & NP15 7-Day Rolling Average Prices

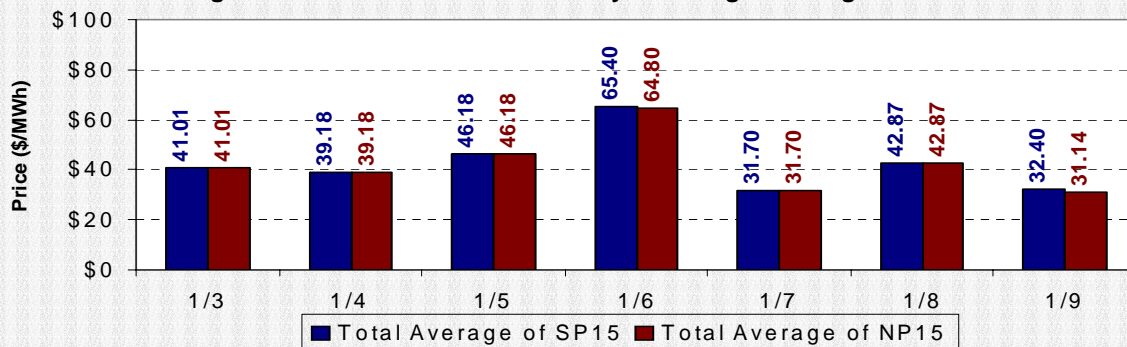
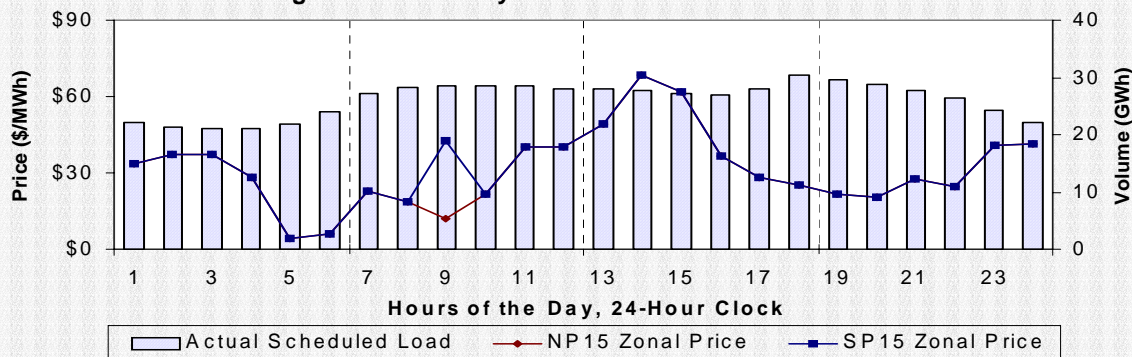


Figure 2 - Hourly Zonal Price and Volume





Electricity Oversight Board

Page 2 of Daily Report for Friday, January 9, 2004

Figure 3 - On-Peak Average Price by Market Area

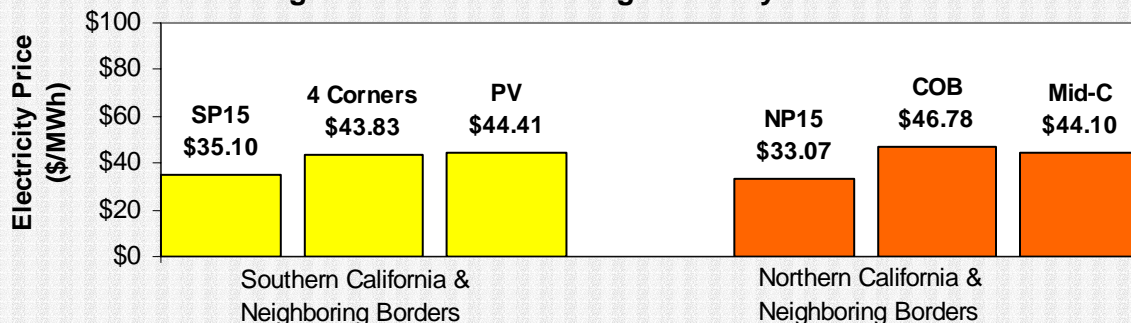


Figure 4a - Seven Day Snapshot of NP15

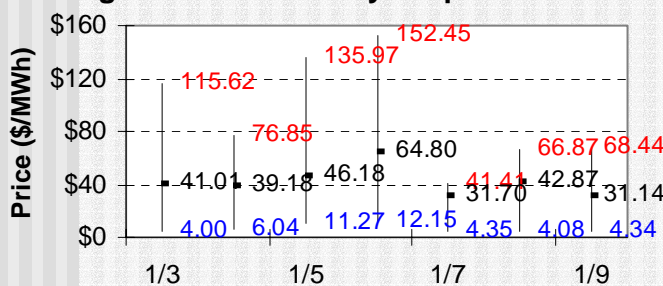


Figure 4b - Seven Day Snapshot of SP15

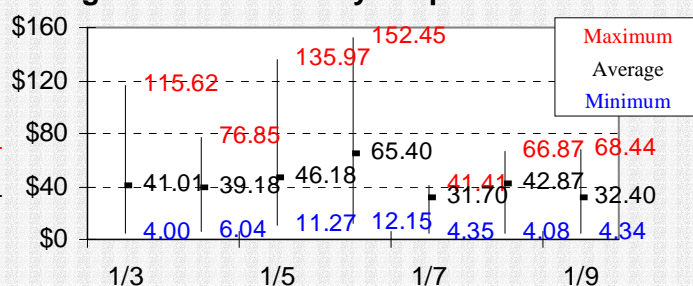
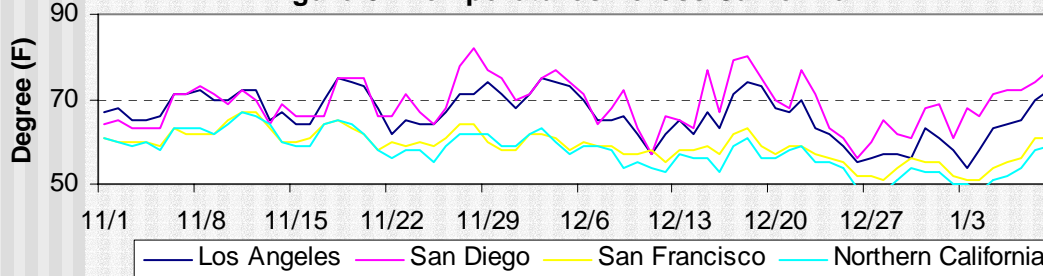


Figure 5 - Temperatures Across California



Region	Temp (F)	Degree Change
Los Angeles	72	2
San Diego	77	3
San Francisco	61	0
Northern CA	59	1

Figure 6 - Average Natural Gas Price

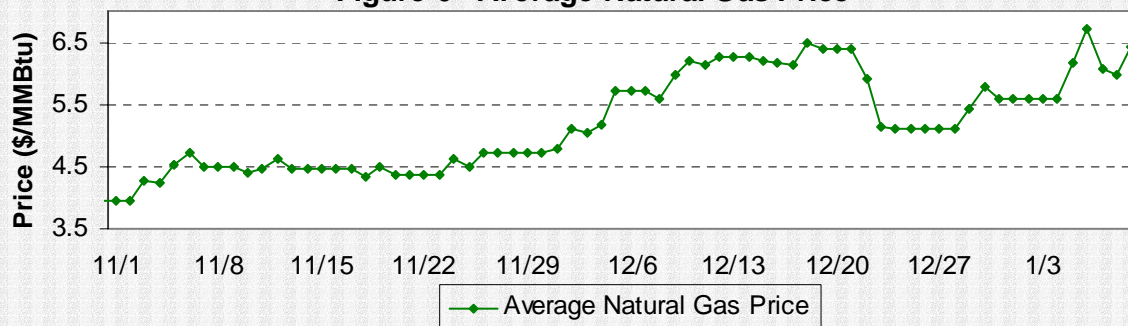


Figure 7 - Average Daily Zonal Price & Total Actual Load

